



December 7, 2021

Commission Members,

This letter is to formally provide written notice to you pursuant to the Local Government Budget Act, R.S. 39:1311(A), that the actual fund balance for this fiscal year to date for the Cane River Waterway Commission is currently exceeding the budgeted beginning fund balance by more than 5%. The Commissions 2020/2021 audit is complete and has been officially authorized by the Commission during the public meeting. A surplus of more than 5% of the Commissions budgeted 2021/2022 beginning fund balance(s) is \$1,286,551.00 for the General Account. The budget process requires projected estimates for a three-month process. Funding proposals/authorizations, lake, and weather were factors for the 2020/2021 amended general budget experiencing a surplus. In some instances, funding proposals were not completed as expected, and investments experienced a surplus above expectations. The Commissions budget preparation process finalizes mid-April each year, while the Commissions fiscal year ends June 30. It is better to end the fiscal year with a surplus of funds than experience a budget deficit which would not be acceptable. The Commission is committed to public awareness and has provided public statements, updates, and Lake Information through its web site and official journal. In accordance with law, and to keep the public aware of the Commission finances.

I have made available the Commission 2021- 2022 General and Capital budgets in the following means: A. Posted at the Commission facility located at 244 Cedar Bend, Natchez, Louisiana 71456 B. On the Commission web site www.caneriverwaterway.com C. Public requests I have additionally advertised that the Commission will hold a public hearing and a public meeting that will officially allow for public comment, discussion, and adoption of the 2021/2022 general budget amendment in the Commissions journal and on its web site.

I hereby propose that the Cane River Waterway Commission amend the current budget to appropriate the surplus funds to the General beginning fund balances as a result of the 2020/2021 ending fund balances.

Respectfully Submitted,

Betty Fuller Commission Administrator